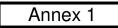
Calculation of Exit Payment

Item 18- Appendix 3 Consultation response

Member



		D of B		September 1960]		
			Date joined fund		17/10/1983]	
provisional redun			ndancy date	31/03/2016		pension	£17,581.91	
AGE at Leaving			ring date	55 Yrs		lump sum	£35,981.75	
Service			e	32Yrs	159 Days			
Final Sa			lary	£39,267.00				
		Actual Pay per wk		£755.13		Redundancy Pay	£20,388.63	
Redundancy		Statu	tory Pay on	redundancy	£4	75.00		
Weeks		Multiplier	wks for	redundancy		27	Stat Red pay	£12,825.00
yrs age 41 +	14	1.5		21			Exit Pa	ayment
yrs age 22-41	6	1		6			excess red pay	£7,563.63
				27				
		Calcu	lated Strain	on fund cost	£101	,599.02	Strain Costs	£101,599.02
-						Exit Payn	nent	£109,162.65
The exit payment only covers							005 000 00	
strain on fund cost and excess Redundancy Pay on					Exit Cap			£95,000.00
					excess over cap			£14,162.65
using	acti	ual pay over			How will this be recovered from scheme benefits?		red from	

	mar	3272
CARE Balance	Ted	3272
	jan	3272
	dec	3272
last posted	nov	3272
	oct	3272
	sep	3272
	aug	3272
	jul	3272
	jun	3272
	may	3272
	apr	3272

13089

26178

755.135

39267.00